

Cashflow Management Coaching - Outline and Benefits

Why we developed this service.

Inadequate cashflow is a symptom of management problems in a business, NOT the cause. Helping our clients look ahead with confidence and putting in place basic cashflow maximisation strategies is core to our purpose as your accountants.

Cashflow planning is best practice in any business and critical to survival and growth. Setting cashflow targets and regularly monitoring your actual cashflow against your forecast will enable you to predict large cash outflows and respond to changes in your business.

Who should undertake this service?

If your bank manager has requested a Cashflow Forecast, we can create one for you. However, our Cashflow Management Coaching service will help you establish and treat the root cause of cashflow issues.

We believe it's fundamental that all business owners have an understanding of cash and liquidity for better decision making. Recognising the difference between profit and cash, and the impact of improving your Cash Conversion Cycle is essential to managing and growing any business.

What is involved?

During your initial coaching session, we'll:

- Calculate your Cash Conversion Cycle
- Determine strategies you can implement to improve your cashflow and profit
- Use our calculators to demonstrate the impact these strategies can have on your cash position and profit
- Identify actions you should take to implement these strategies and achieve your improvement targets

This initial session is followed by regular accountability coaching sessions, ensuring that you put in place essential cashflow management strategies and achieve your cashflow improvement goals. The frequency of these sessions will depend on your particular needs; we offer monthly, bi-monthly or quarterly options.

When should I have a session?

The sooner you undertake Cashflow Management Coaching, the sooner you can begin implementing improvement strategies and increasing your cash balance.

Call us now on 07 548 0248 to further discuss our Cashflow Management Coaching service.

Benefits of Cashflow Management Coaching

- Identifies ways to avoid late payment penalties and interest from suppliers
- Improves communication and relationships with your financiers and suppliers
- Gives you an understanding of cash and liquidity for better decision making
- Helps you understand the key cashflow drivers and the Cash Conversion Cycle in your business
- Enables you to predict and plan for large cash outflows
- Teaches you how to monitor your actual cashflow against forecast in your accounting or reporting software
- Provides peace of mind that your cashflow needs are known and properly funded
- Improves business processes that maximise cashflow, profit and business value
- Drives your business to achieve your goals in a controlled and managed way